

DESIGNATION OF BENEFICIARY

Name of beneficiary in full	Beneficiary's Social Insurance Number
Address of Beneficiary	Relationship to Annuitant

Note to Annuitants Domiciled in Quebec: Not applicable for Annuitants domiciled in Quebec.

I understand that if I have completed the "Successor Annuitant Election" below that the beneficiary designation above will only be effective if my spouse or common-law partner predeceases me or is not my spouse on the date of my death. **If my successor annuitant survives me, I acknowledge that I cannot designate a beneficiary under the Fund.**

If I have not elected to have a successor annuitant, in accordance with the declaration of trust under the above identified retirement income fund I hereby revoke all previous beneficiary designations made in respect of the Fund, including any such designation made in my will, and I designate the person identified above as the Fund beneficiary entitled to receive all amounts payable under the Fund upon my death.

I hereby revoke all previous beneficiary designations made in respect of the Fund, including any such designation made in my will, and I designate the person identified above as the Fund beneficiary entitled to receive all amounts payable under the Fund upon my death. This beneficiary designation forms part of the Application and Declaration of Trust for the Fund and will apply to all property held under the Fund on my death.

In certain provinces, a beneficiary designation, or any revocation thereof, can only be made by will. In some cases, the rights of my spouse or common law partner as may be defined under applicable provincial law may override such beneficiary designation. Also, a beneficiary designation will not automatically change as a result of a future relationship or relationship breakdown; it may be necessary to complete a new designation for this purpose.

I am solely responsible for ensuring that this beneficiary designation is valid under the laws of Canada, its provinces or territories and that this beneficiary designation is changed when appropriate. If I am domiciled in Canada when I die, I acknowledge that this beneficiary designation will be governed under the laws of the province or territory of my domicile at the time of my death. If I am not domiciled in Canada at the time of my death, then the laws of the province or territory where I was domiciled at the time of execution of this form will apply. Otherwise, the laws of Ontario will apply.

I declare that any property passing to a beneficiary from the Fund, the value of such property, and any and all income or capital gain or other benefit arising from such property, shall remain the exclusive property of a beneficiary and shall be excluded from a beneficiary's net family property or community of property or the value of a beneficiary's assets for the purposes of division of property on a beneficiary's separation, divorce, annulment or death as contemplated by any statute dealing with matrimonial or family property in any jurisdiction to the extent allowed by law.

SUCCESSOR ANNUITANT ELECTION

Note to Annuitants Domiciled in Quebec: Not applicable to Annuitants domiciled in Quebec.

- Where permitted by law, I hereby elect that my spouse or common-law partner become the Annuitant under the Fund in the event of my death before termination of the Fund, if he or she survives me. I reserve the right to revoke this election as permitted by applicable law.**

AGREEMENT

I am applying to open a Fidelity Clearing Canada ULC Retirement Income Fund (the "Fund"), and request The Royal Trust Company ("Royal Trust") to apply for registration of the Fund as a registered retirement income fund under the *Income Tax Act (Canada)* and any applicable provincial income tax legislation. I acknowledge and agree to be bound by the terms and conditions of the Fund as set out in the application, the Declaration of Trust, and any relevant addendum to the Fund. I have expressly requested that all documents relating to the Fund be drawn up in the English language only. J'ai expressément requis que tous les documents se rapportant au fonds (Fund) soient rédigés en anglais seulement.

CONSENT TO COLLECTION AND USE OF INFORMATION

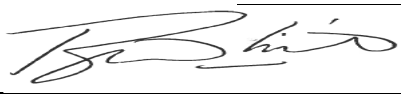
I hereby consent and agree to allow Fidelity Clearing Canada ULC and The Royal Trust Company (the "Parties") to collect personal information about me from me and from other sources (the "Information") and to use such Information to verify my identity; to administer the Fund; to provide me with products and services I may request, or which are required to be provided to me by law or applicable regulatory policies; and as otherwise required or permitted by law.

The Parties may use and disclose: (i) the Information to third parties as necessary to administer the Fund or as required by law or by applicable regulatory policies; and (ii) my social insurance number as required by law, including for income tax reporting purposes. The Parties may make the Information available to their employees, agents and service providers, who are required to maintain the confidentiality of the Information. In the event a service provider is located outside of Canada, the service provider is bound by, and the Information may be disclosed in accordance with, the laws of the jurisdiction in which the service provider is located. The Parties may also use the Information to manage their risks and operations and those of their affiliates and to comply with valid requests for information about me from regulators, government agencies, public bodies or other entities who have a right to issue such requests.

If I provide personal information about a third party (such as my spouse or beneficiary), I shall have first obtained appropriate consent from that third party to the collection, use and disclosure of their personal information by the Parties in the course of the administration of the Fund, for the purposes for which I have provided it to any Party, including the purposes described herein.

By writing to Fidelity Clearing Canada ULC, I may obtain access to the Information at any time and review its content and accuracy, and have it amended as appropriate; however, access may be restricted as permitted or required by law.

ANNUITANT SIGNATURE

Signed on _____, 20 _____ in the Province of _____	
Annuitant Signature	Accepted Fidelity Clearing Canada ULC as Agent for The Royal Trust Company