



EDUCATIONAL SAVINGS PLAN WITHDRAWAL

Educational Assistance Payment / Refund of Principal

Subscribers Name: \_\_\_\_\_ Account Number: \_\_\_\_\_ RRCode: \_\_\_\_\_

**For Branch purposes only**

Branch Contact: \_\_\_\_\_ Telephone No. \_\_\_\_\_

**Please tick appropriate box**

**Option 1 – Educational Assistance Program – Withdrawal of Income and applicable grant.**

I hereby request that you distribute cash in the amount of \$ \_\_\_\_\_, from net accumulated income including capital change from the above noted plan for the purpose of assisting \_\_\_\_\_ (Name of beneficiary \_\_\_\_\_ (Beneficiary Number) to further his/her education at the post secondary school level.

**Post Secondary Education Type – Please provide proof of enrolment (e.g. acceptance letter)**

University     Community College     Private Trade, vocational, career college     other \_\_\_\_\_

Institutions Name: \_\_\_\_\_

Institution's full address: \_\_\_\_\_

Program enrolled in: \_\_\_\_\_ Academic year start date: \_\_\_\_\_

Program length in years: \_\_\_\_\_ Academic year length in weeks: \_\_\_\_\_ Current Year enrolled: \_\_\_\_\_

Number of hours per week: \_\_\_\_\_ per month: \_\_\_\_\_

Note: In accordance with Canada Customs Revenue Agency (CCRA) and Human Resources Development Canada (HRDC) – (1) Educational Assistance Payments cannot exceed \$5000 during the first 13 weeks a beneficiary attends an accredited education institution (2) A portion of the Educational Assistance Payment consists of Canada Education Savings Grant based upon calculations determined by HRDC.

By signing this form, you confirm that the beneficiary is a resident of Canada and is eligible to receive the Canada Education Savings Grant, the Canada learning Bond, and or the Alberta Grant.

Date \_\_\_\_\_ Subscribers Signature: \_\_\_\_\_

**Refund of the Principal to the Subscriber (made payable to the beneficiary)**

In the event that the fair market value of the plan less net contributions is insufficient to make the payment request above, I hereby request that you withdraw that portion of principal required to fulfill the payment request as directed above.

**Note: A refund of principal is not replaceable to the plan at a later date.**

Date \_\_\_\_\_ Subscribers Signature: \_\_\_\_\_



Option 2 – Refund of Principal to Subscriber

I hereby request that you refund a portion of the net contributions to the above noted plan and disburse cash in the amount of \$\_\_\_\_\_, for the purpose of \_\_\_\_\_ (Name of beneficiary ) \_\_\_\_\_ (Beneficiary number) to further his/her education at the post secondary school level.

Direction of proceeds:

- EFT the funds to my bank account on file
- Mail Cheque

To withdraw funds that not being used to assist in the beneficiary's education, please complete page 3 of this form.



EDUCATIONAL SAVINGS PLAN WITHDRAWAL

Refund of Principal to Subscriber

Name of Subscriber: \_\_\_\_\_ Account Number: \_\_\_\_\_ RR Code : \_\_\_\_\_

For Branch purposes only

Branch Contact: \_\_\_\_\_ Telephone Number \_\_\_\_\_

Type of Refund (Please tick appropriate box)

Full Withdrawal of principal

I hereby request that you refund net contributions remaining in the plan and withdrawal the assets as noted below.

Partial withdrawal of principal

I hereby request that you withdraw the assets as directed below, from the above noted plan.

- An EAP will be processed if the redemption type is not specified.
- Capital will be withdrawn if there are insufficient monies within grant and growth to accommodate the withdrawal request.
- Growth/Grant will be withdrawn if there are insufficient monies to accommodate a PSE withdrawal.

Assets to be withdrawn (please tick appropriate box)

Cash in the amount of \$ \_\_\_\_\_

The following securities ;(Note: Withdrawals are based on prevailing market prices including accrued interest and not book value)

Quantity	Security Description	Security Code	Market value	Accrued Interest



FIDELITY CLEARING CANADA ULC

**Direction of Proceeds**

EFT the funds to my bank account in file.

Mail Cheque

**Note:**

1. A refund of principal is not replaceable to the plan at a later date.
2. When principal is withdrawn from a self directed educational savings plan, Human Resources Development Canada deems it to be removed in the following order;
  - a. Contributions which have attracted a Canada Saving Education Grant
  - b. Contributions made after 1997 which have not attracted Gant
  - c. Contributions made prior 1998

Date \_\_\_\_\_ Signature of subscriber. \_\_\_\_\_

**To remove funds that are bring used to assist in a beneficiary's education, please complete 1 of this form.**